Mavenir™ Announces its Virtualized Evolved Packet Core (EPC)
Unique Architecture is Optimized for Cost Effective 4G LTE Data and Voice

Richardson, TX – February 10, 2014 – Mavenir Systems (NYSE: MVNR), today announced its Virtualized Evolved Packet Core (EPC), specifically designed to optimize the deployment of data and voice services for mobile operators transforming their networks to 4G LTE. Mavenir’s EPC solution provides a full suite of standards-defined wireless functions (SGW, PGW and MME) on a virtualized software platform that provides mobile operators the flexibility and cost efficiencies needed to cope with burgeoning growth in mobile data traffic.

Mavenir’s EPC is a software-based, carrier grade solution that can be deployed on cloud-based infrastructures using Network Functions Virtualization (NFV) to rapidly scale capacity and adapt to new deployment models. Mavenir’s EPC is based on a unique distributed architecture that splits control and bearer planes which optimizes packet processing and introduces capacity gains and cost efficiencies, as compared to conventional EPC solutions.

“With this latest innovation, Mavenir is redefining the 4G LTE mobile core network,” said Pardeep Kohli, President and Chief Executive Officer, Mavenir Systems. “Our revolutionary approach optimizes the overall LTE architecture with the integration of EPC and IMS on cloud-based infrastructure and makes the mobile core network access independent.”

Typical LTE architectures today are based on monolithic, purpose-built platforms that are deployed in centralized data centers, and have dedicated infrastructure for separate access networks, such as LTE or Wi-Fi. Mavenir’s approach simplifies the mobile core network by optionally integrating Mavenir’s recently announced Session Border Controller (SBC) with the EPC thus providing flexible and unified access to 4G LTE services. Customer trials will start in 2Q14.

Mavenir™ will be at Mobile World Congress 2014 in Barcelona from February 24th – 27th, at Booth 6G40. To schedule a meeting, contact marketing@mavenir.com.
Forward-Looking Statements

Statements in this press release that are not purely historical facts constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements regarding Mavenir’s expectations with respect to the adoption of VoLTE, the migration to 4G technology by mobile service providers and Mavenir’s views about its market opportunity. Forward-looking statements can generally be identified by words such as "anticipates," "may," "can," "believes," "expects," "projects," "intends," "likely," "target," "will," "to be" and other expressions that are predictions or indicate future events, trends or prospects, although not all forward-looking statements contain these identifying words. These forward-looking statements represent management’s current expectations and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Mavenir to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements. Accordingly, investors should not place undue reliance on these forward-looking statements.

Factors that could cause actual results to differ materially from those indicated by the forward-looking statements include risks regarding the timing of the adoption of 4G by mobile service providers around the world; mobile service providers’ investment in next-generation communications technology; our ability to sell solutions to mobile service providers, particularly those serving large numbers of customers; the length and variability of the sales cycles for our solutions; actions taken by our competitors; our ability to negotiate acceptable financial terms with our mobile service provider customers; the performance of our solutions when implemented in mobile service provider networks; management’s ability to accurately forecast Mavenir’s financial results; the timing of revenues and the application of complex revenue recognition rules to such revenues; prolonged negative economic conditions in domestic and global markets; and other factors described in our filings with the Securities and Exchange Commission ("the SEC"), including under the caption "Risk Factors" and elsewhere in our prospectus filed with the SEC on November 7, 2013. Additional information will also be set forth in Mavenir’s quarterly report on Form 10-Q for the quarter ended September 30, 2013, as well as its annual reports on Form 10-K and other future SEC filings. There is no assurance that Mavenir’s expectations will be realized. If one or more of these risks or uncertainties materialize, or if Mavenir’s underlying assumptions prove incorrect, actual results may vary materially from those expected, estimated or projected. The statements in this press release are made as of the date of this press release, even though this press release is made available on Mavenir’s website or otherwise. Mavenir does not assume any obligation to update the forward-looking statements provided herein to reflect events that occur or circumstances that exist after the date on which the forward-looking statements were made, except as required by law.

About Mavenir™:

Mavenir (NYSE: MVNR) is a leading provider of software-based communications solutions that enable mobile service providers to deliver high-quality internet protocol (IP)-based voice, video, rich communication and enhanced messaging services to their subscribers globally. Mavenir’s mOne® software platform has enabled leading mobile service providers to introduce the industry’s first live network deployment of Voice-Over-LTE (VoLTE) and the industry’s first live deployment of next-generation Rich Communication Services 5.0 (RCS). Our solutions deliver next-generation services such as RCS, VoLTE and Voice over Wi-Fi (VoWi-Fi) over existing 2G and 3G networks and next-generation 4G LTE networks.

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