



Mavenir Systems raises \$40Million in Series E funding

August Capital leads the round

Richardson, TX - May 30, 2011 - [Mavenir Systems](#), the leading innovator of mobile infrastructure solutions for LTE operators, today announced it has raised \$40 million in its fifth round of funding. New investor [August Capital](#) leads this round that includes North Bridge Venture Partners, Austin Ventures, Alloy Ventures, Greenspring Associates and [Cross Creek Capital](#) that also joins as a new investor.

Mavenir has now raised a total of \$105 million since October 2005.

The 4G/LTE market includes over 200 global operators who are investing in LTE. This funding will fuel Mavenir's continued expansion into fast-growing 4G/LTE markets and ensure we maintain the highest level of support services for our increasing customer base which now exceeds 120 mobile operators worldwide.

"This is a key investment round that enables Mavenir Systems to make significant strategic growth moves that further strengthen our portfolio, resource and client base in the LTE wireless infrastructure space." said Pardeep Kohli, president and CEO, Mavenir Systems. "Our acquisition of [Airwide Solutions](#) increases our global presence and with our combined experience, will instill a greater confidence in our customers as they rely on Mavenir to launch innovative LTE services quickly and cost effectively."

This funding follows some significant milestones for Mavenir that demonstrate a strong foothold in the market including the win with [MetroPCS for LTE messaging](#) and [recently announced](#) introduction of voice and messaging products (VoLTE) that are essential for 4G/LTE wireless networks.

"With key customer wins in 4G/LTE deployments, Mavenir Systems has proven itself as an innovative wireless infrastructure player at a time when operators are looking into building smarter networks to keep up with smarter mobile devices." said Vivek Mehra, General Partner, August Capital.

With this investment round, [Vivek Mehra](#) of August Capital joins Mavenir's Board of Directors.

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About Mavenir:

Mavenir Systems, Inc. provides mobile infrastructure solutions to mobile operators looking to deploy LTE communications services. Mavenir offers the most complete portfolio of convergence applications and solutions to power new **Mobile Cloud Services** such as **Converged Voice solutions** for Voice over LTE (VoLTE), Mobile VoIP and Mobility; **Converged Messaging solutions** for SMS/MMS over LTE, Rich Communications Suite (RCS, RCS-e) and Converged IP Messaging (CPM); and **Converged Video solutions** provide Mobile Video calling and conferencing. These solutions are based on Mavenir's carrier-grade mOne™ Convergence platform.

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