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Mavenir Systems Raises \$13.6 Million in Series D Funding

Greenspring Associates Joins Existing Investors to Help Scale Mobile Cloud Services

Richardson, TX – June 28, 2010 - Mavenir Systems, provider of mobile convergence solutions, announced it has raised \$13.6 million in its fourth round of funding. Investors for this round include North Bridge Venture Partners, Austin Ventures, Alloy Ventures, Greenspring Associates and Cisco. Mavenir has raised a total of \$65 million since October 2005.

“The opportunity for network transformation is upon us. Our core network innovations power mobile cloud services, today.” said Pardeep Kohli, President and CEO of Mavenir Systems. “The funding we’re receiving from our investors is indicative of our strong customer traction, confidence in our solution offering and ability to deliver. This will allow us to further scale our operations to reach more Tier 1 mobile operators, globally.”

Most recently, Mavenir acquired MetroPCS and Cellcom in USA and Viettel in Vietnam as customers and was recognized as an innovative leader in the Mobile IMS market by industry analyst firm Infonetics Research.

About Mavenir:

Mavenir’s innovative convergence solutions enable mobile operators to offer new services by transforming their core network to power IP based mobile cloud services. Converged Voice solutions enable rapid delivery of Mobile VoIP, Voice over LTE, Video, Session Mobility and Femto services. Converged Messaging solutions deliver cost savings for SMS and MMS delivery and introduce Rich Communications and multimedia services to monetize 3G and 4G mobile ecosystems. Our innovations, implemented on the Mavenir mOne Convergence Platform, deliver services to any device by bridging core network and broadband access generations. Headquartered in Richardson, Texas, Mavenir has facilities in India, China and Europe. www.mavenir.com.

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