



Media Alert

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MTBC NAMES MAVENIR THE FASTEST GROWING TECH COMPANY IN NORTH TEXAS

DALLAS, TX- (AUG. 31, 2011)- [Mavenir Systems](http://www.mavenir.com) was named the winner of the Fast Tech Award on Friday, August 26th at the Metroplex Technology Business Council's Tech Titans Awards Gala. The award presentation – sponsored by TravisWolff LLP, Comerica Bank and the Dallas Business Journal – revealed the list of the 35 companies as well as their ranking.

"We are pleased to announce that Mavenir placed number #1 on this distinguished list, growing at over 475% from 2008 to 2010," said Pardeep Kohli, Mavenir's president and CEO.

In its 11th year, the Fast Tech Award honors the fastest growing technology, media, telecommunications, life sciences and clean technology companies in the Dallas-Fort Worth Metroplex, based on revenue growth from 2008 to 2010. The ranking is compiled from nominations submitted directly to the Metroplex Technology Business Council (MTBC) as well as independent research using publicly available information conducted by the MTBC, TravisWolff LLP and Comerica Bank.

"Despite the most challenging global economy in 70 years, Mavenir and the rest of the North Texas technology community have not only survived, but thrived," added Kohli. "The key to that success is vision and leadership in enabling advanced wireless technologies like 4G LTE for mobile operators worldwide."

"At the MTBC, we keep our finger on the pulse of what is happening in the tech industry in North Texas," said Bill Sproull, president and CEO of the MTBC. "These fast growing companies are what makes our technology industry so vibrant...keep your eyes on them!"

In addition to being honored on-stage at the August 26th Tech Titans Awards Gala, Mavenir was also revealed as a Top Five Finalist for the Fast Tech Award at an invitation-only reception, sponsored by TravisWolff and Comerica Bank, that was held Tuesday, August 16, 2011 at the Communities Foundation of Texas. Attendees included CEOs of many nominated technology companies as well as keynote speaker, Charlie Vogt, GENBAND, Tech Titan's 2010 Corporate CEO of the Year.

As part of the reveal, Mavenir was paired with a fine HALL Napa Valley wine, and awarded a wine bottle etched with company logo as a trophy. Attendees were then invited to participate in a wine tasting of the five wines and learn more about the Finalists companies.

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About Mavenir

Mavenir Systems, Inc. provides mobile infrastructure solutions to mobile operators looking to deploy next generation and LTE communications services. Mavenir offers the most complete portfolio of convergence applications and solutions to power new Mobile Cloud Services such as Converged Voice solutions for Voice over LTE (VoLTE), Mobile VoIP and Mobility; Converged Messaging solutions for SMS/MMS over LTE, Rich Communications Suite (RCS, RCS-e) and Converged IP Messaging (CPM); and Converged Video solutions provide Mobile Video calling and conferencing. These solutions are based on Mavenir's carrier-grade mOne™ Convergence platform. For more information, visit www.mavenir.com

About Metroplex Technology Business Council

The Metroplex Technology Business Council (MTBC) is the innovation hub for North Texas' technology community and actively connects entrepreneurs, universities and corporations for significant technological advancements. Founded in 1994 as a non-profit organization with approximately 300 members, it includes technology businesses and providers from across the DFW Metroplex. The MTBC is a **TITAN**, focused on growing **Talent**, **Innovation**, **Tech Titans**, **Advocacy** and **Networking**. It promotes the Dallas region as the center of cloud computing and fosters a culture of innovation among major technology companies in the region. Events include monthly Tech Industry Luncheons, Cloud Computing Special Interest Group Events, CEO Forums, Tech Week in Austin and the annual Tech Titans Awards Gala event. More information about MTBC can be found online by visiting www.metroplextbc.org.

About TravisWolff

TravisWolff is an independent accounting and advisory firm that offers a full range of assurance, tax and consulting services to large, formal business enterprises. TravisWolff specializes in the technology industry as well as construction, energy/oil and gas, financial services, healthcare, manufacturing and distribution, non-profit, professional services, real estate, and restaurant/retail/hospitality. Additionally, TravisWolff provides specialized services in the areas of business valuation, compensation and benefits planning, IT auditing (SAS 70), collaborative divorce consulting, employee benefit plan audits, estate planning, litigation services and forensic accounting. With more than 120 employees, TravisWolff has offices in Dallas and San Antonio and serves clients throughout Texas, along with their subsidiaries, operating companies and manufacturing facilities throughout the country and offshore. As a member of the Moore Stephens association, TravisWolff extends its services to the global market. TravisWolff is a registered firm with the Public Company Accounting Oversight Board (PCAOB). For more information, please visit traviswolff.com.

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